



Finding the Angle

Identifying opportunities

Finding the Angle: Identifying opportunities

How does climate change impact our clients?

Let's look at some example Asian leads

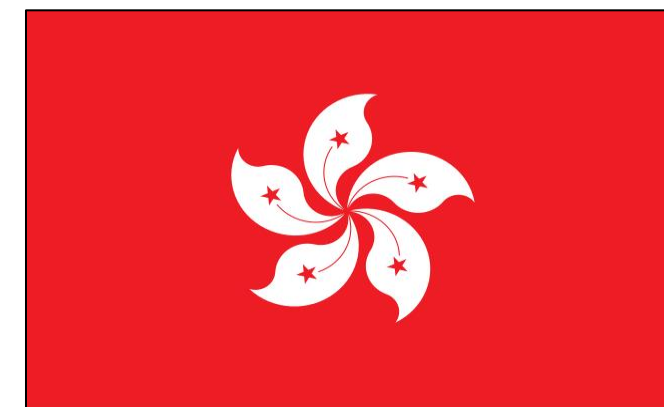


Case study 1: The Hong Kong Jockey Club

- Provides horse racing, sporting and betting entertainment.
- Electricity accounts for 89.7% of the club's carbon footprint in Hong Kong and the Mainland.
- To improve efficiency, they are expanding District Cooling system at Sha Tin Race Course.
- New highly automated IT Operations Building at Sha Tin racecourse.
- It has set targets to reduce water consumption and reuse.
- Looking to replace fertilisers with local compost.



香港賽馬會
The Hong Kong
Jockey Club



Case study 2: Amman Minerals

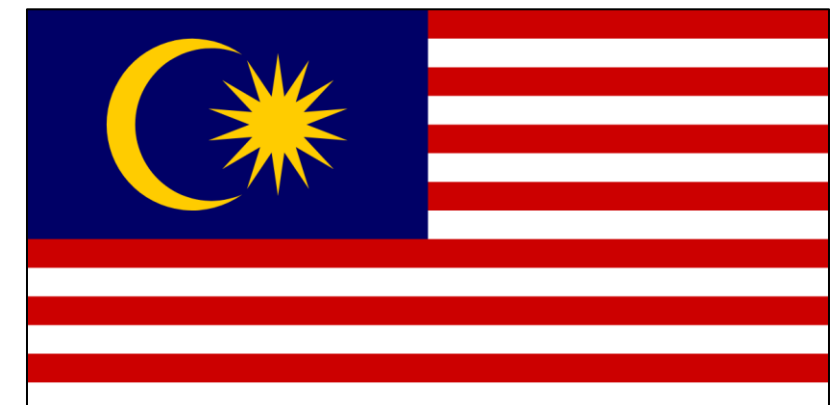
- One of the largest copper and gold mining companies in Indonesia.
- Recognise the impact of Climate change and committed to increase efficiencies in their value chain.
- Investing in integrating lower carbon and renewable technologies into their energy mix.
- Upgrading and retrofitting facilities with more efficient technologies e.g. commenced in 2018 the replacement of old AC units.
- Adopted a water accounting system to manage use and reduce impact.



Case study 3: SP Setia

- Malaysia's largest property developer (by sales)
- Target to reach net zero emissions by 2050 with interim goals of scope 1&2 emissions reductions of:
 - 45% by 2030
 - 70% by 2040
- Developed a "Green Roadmap" which sets out their climate action goals and mitigation metrics.
- In 2023, they embraced TCFD and identified key risks to their business.
- By 2025 they want to attain complete adherence with TCFD.

Setia



Case study 4: Global Business Power

- Independent power producer in the Philippines.
- Their Vision is:
By 2030, to be the foremost provider of sustainable energy solutions, utilizing diversified sources and innovative technologies, in the pursuit of enlightening lives and empowering progress.
- No climate targets quoted on their website and no mention of climate in their Annual Report.
- GBP is wholly owned by MERALCO PowerGen Corporation (MGen) whose main investor is Metro Pacific Investments.



In summary:

There is always an angle – every organisation/company has climate risks and opportunities – both direct and indirect.

Need to consider:

- Jurisdiction;
- Business model e.g. diversification of revenue;
- Sector;
- Ambition;
- Size/maturity etc;
- Complexity of supply chain;
- Route to market;
- Financial health;
- Company ownership structures

Need to look at:

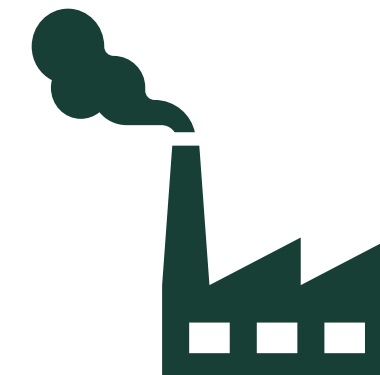
- Annual Reports (Environment/Sustainability chapters)
- Sustainability/ESG/TCFD reports
- News articles/press releases



Physical Risks



Liability Risk



**Decarbonisation / Net
Zero Transition**



**Transition Risk and
Opportunity**